

Economics Grade11 2nd Term Exam Paper

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Economics Exam Notes. What is economics? Social science that studies how people use scarce resources to satisfy their unlimited wants; Macroeconomics Examines economy as a whole (the forest) rather than individual units. Concerns itself with aggregate behaviour; Microeconomics Examines behaviour of individual economic units (tree in forest), determines relative prices

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• The National Curriculum Statement (NCS) Curriculum and Assessment Policy Statement. (CAPS): Economics. • The National Protocol of Assessment: An addendum to the policy document, the National. Senior Certificate: A qualification at Level 4 on the National Qualifications Framework.

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~~CBHS Grade 11 Tests Projects & Assignments for Term 3 of ...~~

2.4.1 According to the extract, define the term 'infrastructure'. (2) 2.4.2 Mention TWO reasons why a country must increase their levels of infrastructure investment. (4) 2.4.3 Mention any TWO sources of renewable energy. (4) 2.5 Briefly explain 'motivation' and 'ownership' as characteristics of a mixed economy. (8)

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