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Carriers Inc. is a shipping company with
offices in New York and Hong Kong. The
company operates in capesize business,
and it mostly tra

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Ocean Carriers has a policy of not
operating ships older than 15 years; so,
in the base case the life of the ship is 15
years and it will be scrapped for \$5
million in the fifteenth year. I assumed a
steady inflation rate of 3% throughout
the life of the project.

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Assumption 2 Ocean Carriers Case Study
- Daily hire rate determined by supply and demand of shipping capacity -
Exhibit 2: 2 millions of deadweight tons are over 24 years old and they will be scrapped - Decrease because of the availability of the capsizes □ 3-year charter rate

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In January 2001, Mary Linn, vice president of finance for Ocean Carriers, a shipping company with offices in New York and Hong Kong, was evaluating a proposed lease of a ship for a three-year period, beginning in early 2003. The customer was eager to finalize the contract to meet his own commitments and offered very attractive terms. No ship in Ocean Carrier's current fleet met the customer's ...

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2001, Mary Linn, was vice president of finance for Ocean Carriers, a shipping company based in New York and Hong Kong, evaluating a proposed lease

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Question #1 The company should operate for 25 years! What factors drive average daily hire rates? Ocean Carriers, Inc. is an international shipping company with offices in Hong Kong and New York. Anticipation that iron ore and coal will remain stagnant over the next two years

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Get Your Custom Essay on Ocean Carriers Case Study Solution Just from \$13,9/Page Get custom paper In the event of acceptance of the above-mentioned contract, the profits of the company would depend on the agreed hire rates, operating costs, ship depreciation and inflation.

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Carriers' By: Alyssa Linder Wenliang
Zhang Xhangoli, Eva 1. Daily spot hire
rates are determined according to
supply and demand of the shipping
capacity.

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Solution, Should Ms. Linn purchase the

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\$39M capsize? Make two different assumptions. Before making analysis of the investment, it has been assumed that: Tax rate wo

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Ocean Carriers Case Solution, Ocean Carriers Case Analysis, Ocean Carriers Case Study Solution, OVERVIEW Ocean Carriers is a shipping company with offices in New York and Hong Kong that operates iron ore capsize carriers with cargo capacities of 80,00

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Case study: Ocean Carriers Inc. 2
EXECUTIVE SUMMARY Ocean Carriers Inc. is a shipping company, owning and operating dry bulk carriers mainly for iron ore and coal exports, headquartered in both New York and Hong Kong. In early 2001, the company received a leasing offer from a new potential charterer, for a 3 year period, starting in

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2003.

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Hong Kong, was to evaluate the proposed lease of the vessel for three years, starting from the beginning of 2003.

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Ocean Carriers Case Report Edmund Lo ecl88 2840681 Note: Apologies, I was out of state this weekend and had to complete on my own Executive Summary Ocean Carriers is evaluating a proposed lease for a ship over three years starting in 2003. Currently, Ocean Carriers does not have any ships that are available to meet this customer demand. This report will assist VP of Finance Mary Lynn to make a ...

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