

Lending Credibility The International Monetary Fund And The Post Communist Transition Princeton Studies In International History And Politics

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Stone begins by building a formal, game-theoretic model of lending credibility, which he then subjects to sophisticated quantitative testing on original data from twenty-six countries over the 1990s. Next come detailed, interview-based case studies on negotiations between the IMF and Russia, Ukraine, Poland, and Bulgaria.

~~Lending Credibility: The International Monetary Fund and ...~~

Book description. The present global monetary regime is based on floating among the major advanced countries. A key underlying factor behind the present regime is credibility to maintain stable monetary policies. The origin of credibility in monetary regimes goes back to the pre-1914 classical gold standard.

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Second, IMF programs can help unlock other financing, acting as a catalyst for other lenders. This is because the program can serve as a signal that the country has adopted sound policies, reinforcing policy credibility and increasing investors' confidence. Third, IMF lending can help prevent crisis.

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In Lending Credibility, Randall Stone develops the first systematic approach to answering this question. Deploying an. With the end of the Cold War, the International Monetary Fund emerged as the most powerful international institution in history. But how much influence can the IMF exert over fiercely contested issues in domestic politics that affect the lives of millions?

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With the end of the Cold War, the International Monetary Fund (IMF) emerged as the most powerful international institution in history. the Western countries designated the imf as their primary vehicle for funneling aid to the countries that had emerged from the ruins of the Soviet empire and

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made it responsible for creating a strategy for interacting with them.

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~~About the IMF: Work: Lending International Monetary Fund~~

The International Monetary Fund and the World Bank ascribe to impartiality in their mandates. At the same time, scholarship indicates that their decisions are disproportionately influenced by...

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Lending Credibility: The International Monetary Fund and the Post-Communist Transition Lending Credibility: The International Monetary Fund and the Post-Communist Transition. By Randall W. Stone. (Princeton, NJ: Princeton University Press, 2002. Pp. 304. \$45.00. cloth, \$19.95 paper.)

~~Credibility and the International Monetary Regime edited ...~~

We investigate how the use of a currency transmits monetary policy shocks in the global banking system. We use newly available unique data on the bilateral crossborder lending flows of 27 BIS-reporting lending banking systems to over 50 borrowing countries, broken down by currency denomination (USD, EUR and JPY). We have three main findings.

~~The currency dimension of the bank lending channel in ...~~

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Monetary policy is policy adopted by the monetary authority of a nation to control either the interest rate payable for very short-term borrowing (borrowing by banks from each other to meet their short-term needs) or the money supply, often as an attempt to reduce inflation or the interest rate to ensure price stability and general trust of the value and stability of the nation's currency.

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