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6 | Statistics for Business and Economics two, three, or four bedrooms. Because the data for the bedroom variable can only assume specific values, this is a discrete variable. Continuous data can assume any value within a reasonable range; for example, the number of square feet in a home such as a small condo with 901.5 square feet or a

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quantitative methods in economics class at the University of Toronto. They are designed to be used along with any reasonable statistics textbook. The most recent textbook for the course was James T. McClave, P. George Ben-son and Terry Sincich, Statistics for Business and Economics, Eighth Edition, Prentice Hall, 2001.

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